CITY OF HUMBOLDT, TN
TAX INCREASE RECOMMENDATION AND INVESTIGATION FOR FYE 2027

Information below was calculated to show how much a 15 cent tax increase would cost a normal Humboldt household.

TOTAL VALUE	ASSESSED VALUE	CURRENT TAX	PROPOSED 15 CENT	COST PER YEAR	COST PER MONTH
$ 50,000.00	$ 12,500.00	$ 234.38	$ 253.31	$ 18.94	$ 1.58
$ 75,000.00	$ 18,750.00	$ 351.56	$ 379.97	$ 28.41	$ 2.37
$ 100,000.00	$ 25,000.00	$ 468.75	$ 506.63	$ 37.87	$ 3.16
$ 150,000.00	$ 37,500.00	$ 703.13	$ 759.94	$ 56.81	$ 4.73
$ 200,000.00	$ 50,000.00	$ 937.50	$ 1,013.25	$ 75.75	$ 6.31
$ 250,000.00	$ 62,500.00	$ 1,171.88	$ 1,266.56	$ 94.69	$ 7.89
$ 300,000.00	$ 75,000.00	$ 1,406.25	$ 1,519.88	$ 113.63	$ 9.47
$ 500,000.00	$ 125,000.00	$ 2,343.75	$ 2,533.13	$ 189.38	$ 15.78

This information will show what that 15 cents could do for the City of Humboldt.

CURRENT ASSESSMENTS	CURRENT INCOME LESS 4% DELINQUENCY	PROPOSED RATE INCREASE =1.875+.15	DIFFERENCE
$ 242,730,866.00	$ 4,369,155.59	$ 4,722,183.36	$ 353,027.77

2025

Municipal Name	Special School District (SSD)	City Rate	SSD Rate	Total	TaxYear
YORKVILLE	GIBSON CO SSD	0.376	1.3119	1.688	2025
HUMBOLDT	HUMBOLDT SSD	1.875		1.875	2025
GIBSON	GIBSON CO SSD	0.6353	1.3119	1.947	2025
MEDINA	GIBSON CO SSD	0.9959	1.3119	2.308	2025
BRADFORD	BRADFORD SSD	1.34	1.2854	2.625	2025
KENTON	KENTON SSD/GIBSON CO SSD	1.0358	1.6319	2.668	2025
MILAN	MILAN SSD	1.23	1.4553	2.685	2025
TRENTON	TRENTON SSD	1.28	1.4474	2.727	2025
DYER	GIBSON CO SSD	1.4693	1.3119	2.781	2025
RUTHERFORD	GIBSON CO SSD	1.6706	1.3119	2.983	2025

2026 proposed with .15 cent

Municipal Name	Special School District (SSD)	City Rate	SSD Rate	Total	TaxYear
YORKVILLE	GIBSON CO SSD	0.376	1.3119	1.688	2026
GIBSON	GIBSON CO SSD	0.6353	1.3119	1.947	2026
HUMBOLDT	HUMBOLDT SSD	2.025		2.025	2026
MEDINA	GIBSON CO SSD	0.9959	1.3119	2.308	2026
BRADFORD	BRADFORD SSD	1.34	1.2854	2.625	2026
KENTON	KENTON SSD/GIBSON CO SSD	1.0358	1.6319	2.668	2026
MILAN	MILAN SSD	1.23	1.4553	2.685	2026
TRENTON	TRENTON SSD	1.28	1.4474	2.727	2026
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